

Hydrogen Innovation Initiative – Venture Building Programme 2024 Scoring Criteria

Question	Score						
Solution – 25%	2	4	6	8	10		
Description of the contribution to the Special Purpose Vehicle (SPV) Uniqueness	The applicant's contribution to the SPV is poorly described The project team fail to explain how their contribution to the SPV is unique compared to any other potential contribution (e.g. innovative technologies, novel approaches to growing a business, untapped target markets etc.)	The applicant's contribution to the SPV is described with limited detail The project team shows some attempt to articulate how their contribution to the SPV is unique (e.g. innovative technologies, novel approaches to growing a business, untapped target markets etc.)	The applicant's contribution to the SPV is described in adequate detail The project team have articulated in adequate detail how their contribution to the SPV is unique (e.g. innovative technologies, novel approaches to growing a business, untapped target markets etc.)	The applicant's contribution to the SPV is described with a good level of detail The project team show a good demonstration of how their contribution to the SPV is unique with some supporting evidence (e.g. innovative technologies, novel approaches to growing a business, untapped target markets etc.)	The applicant's contribution to the SPV is described with a high level of detail The project team have provided a strong case as to how their contribution to the SPV is unique and have provided solid supporting evidence (e.g. innovative technologies, novel approaches to growing a business, untapped target markets etc.)		
Alignment – 25%	2	4	6	8	10		
SPV alignment	The proposed contribution to the SPV has weak links to the SPV's objectives and does not provide any significant help to reaching these objectives	The proposed contribution to the SPV has some links to the SPV's objectives and has a low potential of helping reach these objectives	The proposed contribution to the SPV has links to the SPV's objectives and could help reach these objectives	The proposed contribution to the SPV has direct links to the SPV's objectives and is understood to be able to help reach these objectives	The proposed contribution to the SPV has strong links to the SPV's objectives and is acknowledged to be essential in reaching these objectives		



Identification and understanding of the challenges for the selected SPV	The project team has not identified any potential challenge linked to the integration within the SPV, or the challenges are poorly described with little evidence	The project team has identified potential challenges linked to the integration within the SPV, that are described with limited detail and which lack evidence	The project team has identified potential challenges linked to the integration within the SPV, that are adequately described with some supporting evidence	The project team has identified potential challenges linked to the integration within the SPV, that are well described with good supporting evidence	The project team has identified potential challenges linked to the integration within the SPV, that are described in a high level of detail with substantial supporting evidence
Impact – 30%	2	4	6	8	10
SPV outcomes	The applicant is not able to demonstrate that it will generate any outcomes for the SPV as part of its integration (e.g. revenue, IP, emissions reductions etc.)	The applicant can demonstrate that it will generate some outcomes for the SPV as part of its integration (e.g. revenue, IP, emissions reductions etc.)	The applicant can demonstrate that it will generate reasonable outcomes for the SPV as part of its integration (e.g. revenue, IP, emissions reductions etc.)	The applicant can demonstrate that it will generate valuable outcomes for the SPV as part of its integration (e.g. revenue, IP, emissions reductions etc.)	The applicant can demonstrate that it will generate significant outcomes for the SPV as part of its integration (e.g. revenue, IP, emissions reductions etc.)
Applicant's outcomes	The applicant is not able to define the outcomes it intends to generate from the SPV for its own organisation	The applicant can define some outcomes it intends to generate the SPV for its own organisation	The applicant can define a reasonable set of outcomes it intends to generate from the SPV for its own organisation	The applicant can define a good set of outcomes it intends to generate from the SPV for its own organisation	The applicant can define a of highly valuable set of outcomes it intends to generate from the SPV for its own organisation
SPV set up – 20%	2	4	6	8	10
Milestones, timelines & resources	Little or no detail is given of any milestones, timelines and resources needed	Lack of detail provided on milestones, timelines and resources needed	Adequate detail provided on milestones, timelines and resources needed is clearly shown	There is a good level of detail of milestones, timelines and resources needed	There is a high-level of detail of milestones, timelines and resources needed
Commercial relationship	The applicant is unable to define its expected commercial relationship with the SPV	The applicant is somewhat able to define its expected commercial relationship with the SPV	The applicant is able to define its expected commercial relationship with the SPV adequately	The applicant is able to clearly define its expected commercial relationship with the SPV	The applicant is able to define its expected commercial relationship with the SPV in a high-level of detail



